

Message Text

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PAGE 01 STATE 063245

43

ORIGIN EB-07

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E.O. 11652: N/A

TAGS: ETRD, TH

SUBJECT: COTTON CONTRACTS

REF: (A) BANGKOK 3327 (B) BANGKOK 4030 (C) STATE
51520

1. TRADE SOURCES HAVE PROVIDED FOLLOWING INFORMATION
CONCERNING "NEW SALES" TO THAI MILLS DISCUSSED REF (A) AND
(B): PLAINS COTTON COOPERATIVE ASSOCIATION MADE THREE SALES
IN EARLY 1975, PRIOR TO THE FORMATION OF THE AMERICAN
COTTON EXPORTERS ASSOCIATION, DISCUSSED REF (C).

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PAGE 02 STATE 063245

DATE OF SALE	MILL	NO. OF BALES
JANUARY 27 (THROUGH COSMOS)	THAI DURABLE	4,000
JANUARY 28	SIAM TEXTILE	1,000
FEBRUARY 1 (CONFIRMATION		
OF OFFER OF JANUARY 27)	THAI DURABLE	700

PLAINS HAS MADE NO SUBSEQUENT OFFER OR SALES.

2. SOUTH WEST IRRIGATED GROWERS (SWIG) HAS MADE NO SALES TO THAILAND IN PAST TWO YEARS. SEVEN HUNDRED BALES SOLD BY PLAINS ON FEBRUARY 1 WERE SUPPLIED BY SWIG, BUT SWIG WAS NOT IN ANY WAY PARTY TO TRANSACTION WITH THAI DURABLE.

3. MEMPHIS COTTON EXPORT CO. IS NOT A MEMBER OF AMERICAN COTTON EXPORTERS ASSOCIATION. IN ANY CASE, TRADE SOURCES CLAIM THAT IT IS DOUBTFUL THAT THIS COMPANY COULD HAVE SOLD ANY SUBSTANTIAL AMOUNT OF COTTON.

4. SWIG'S NAME MAY HAVE ARISEN BECAUSE SWIG AND PLAINS BOTH USE HERBERT CHANG AS THEIR AGENT IN THAILAND, AND CHANG WAS AWARE OF SWIG'S ROLE IN 700 BALE SALE BETWEEN PLAINS AND THAI DURABLE. INGERSOLL

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